

## **ROSENBERG & ESTIS, P.C.**

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**FOR IMMEDIATE RELEASE:**

### **KAMILLATOS TO DISCUSS ‘RENT ACT OF 2015’ AT MEETING OF SMALL PROPERTY OWNERS OF NEW YORK**

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Nicholas Kamillatos, member of Rosenberg & Estis, P.C., is a featured speaker in a panel discussion at a meeting of the Small Property Owners of New York. The October 21, 2015 seminar, titled “The Rent Act of 2015,” will address recent changes to the Rent Stabilization statutes after the measure was signed into law in June by Gov. Andrew Cuomo.

SPONY invited Kamillatos to help organization members better understand their property rights in light of these complex and potentially costly amendments to the rent regulations that apply to their properties. Topics will include the deregulation of high-rent, or luxury, residential units; vacancy allowance rent increases; preferential rents; and recent court decisions that affect the timing and circumstances when high-rent apartments can be deregulated.

“Deregulating apartments is an important statutory right for owners of rent-regulated residential multi-family properties,” said Kamillatos. “It is particularly important to SPONY members.”

SPONY is a nonprofit, self-help organization of small property owners founded in 1984. SPONY’s mission is to educate small property owners and promote networking a while providing group power for the small property owner in New York and Albany.

Kamillatos joined Rosenberg & Estis in 1982. For three decades, he has represented property owners and lenders in numerous litigations and development projects involving virtually every administrative and regulatory agency that has jurisdiction over New York real estate. Kamillatos advises property owners on how to best deal with overlapping regulations relating to the ownership, financing and redevelopment of residential properties.

For more information on the panel discussion, please call SPONY at (212) 410-4600.

#### **WHAT:**

“The Rent Act of 2015”

Small Property Owners of New York

-more-

**Kamillatos to Discuss ‘Rent Act of 2015’**

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**WHEN:**

Wednesday, October 21, 2015

7:00 p.m. to 9:00 p.m.

**WHERE:**

Metropolitan Republican Club

122 East 83<sup>rd</sup> Street

New York, NY 10028

*Rosenberg & Estis, P.C.*

*Founded in 1975, Rosenberg & Estis, P.C. is widely recognized as one of New York City’s pre-eminent real estate law firms. Rosenberg & Estis, P.C. represents clients in all aspects of real estate development, transactions, financing, litigation, rent regulation and governmental affairs.*

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