

REAL ESTATE BEGINS WITH **R&E**

January 2019 | Vol. 6

IN THIS ISSUE

1 - 2: R&E FEATURE STORY

**3: BISNOW ARTICLES
FEATURING R&E
ATTORNEYS**

4 - 6: PRESS RELEASES

7 - 12: EVENTS

13 - 14: GIVING BACK

15 - 16: RECENT AWARDS

17: MORE INFORMATION

Message from Benjamin M. Williams, Member at R&E:



“ *With Rosenberg & Estis, P.C.’s deep knowledge and experience in real estate, it’s a natural fit adding property tax appeals and certiorari. We know our clients’ properties so well because we handle their acquisitions, leasing, financing, and litigation. We have added insight to help get bigger property tax reductions.”*

This is published by the law firm Rosenberg & Estis, P.C. It is not intended to provide legal advice or opinion. Such advice may only be given when related to specific fact situations that Rosenberg & Estis, P.C. has accepted an engagement as counsel to address.

©2019 Rosenberg & Estis, P.C. | ATTORNEY ADVERTISING

REAL ESTATE LAW FIRM ROSENBERG & ESTIS, P.C. ESTABLISHES TAX INCENTIVES & AFFORDABLE HOUSING DEPARTMENT

*Daniel M. Bernstein Named as Member
of Firm to Head New Department*



Daniel M. Bernstein

Member, Tax Incentives & Affordable Housing
dbernstein@rosenbergestis.com
212-551-1257

“I am excited to lead this department at a time when the ability to evaluate available property tax incentives and affordable housing issues is critical to the success of a project,” Bernstein said. “The firm’s collective knowledge and experience on these matters is an asset to our clients.”

Rosenberg & Estis, P.C., a leading New York City real estate law firm, has named Daniel M. Bernstein as a Member to head the firm’s new Tax Incentive & Affordable Housing Department.

Bernstein, formerly Of Counsel to Rosenberg & Estis, will focus on the tax incentive programs and affordability requirements that are critical to New York City residential and commercial projects.

The establishment of a department dedicated specifically to tax incentives and affordable housing further demonstrates Rosenberg & Estis’ commitment to providing comprehensive legal representation in the real estate arena. The announcement of this department follows the firm’s recent creation of a Property Tax Department, Construction Department and Co-Op / Condominium Department.

Rosenberg & Estis’ tax incentive services include obtaining and maintaining property tax exemptions and abatements (new and old 421-a, ICAP/ICIP, 420-c, 420-a, J-51, Article XI, etc.) and equivalent reductions in payments-in-lieu of taxes. Affordable housing services can include qualifying for affordable housing finance programs, property tax exemptions or abatements, as well as inclusionary housing benefits under both the voluntary and mandatory inclusionary housing programs and under various zoning benefits programs. The depart-

ment also provides due diligence reviews for prospective lenders and purchasers of property, either completed or under construction, that are seeking tax exemptions or abatements, or that are subject to regulatory agreements involving affordability requirements.

Rosenberg & Estis attorneys are among the first in New York to represent clients seeking benefits under the new 421-a(16) program, including compliance with the new 421-a(16) program’s construction wage requirements. The firm also assists clients on the combination of the benefits from the 421-a(16) program and the inclusionary housing program, enabling developers to secure property tax exemptions and additional development rights through the same affordable units.

The firm also structures condominium declarations that enable properties to maximize tax incentive programs and to reflect financing and business interests.

“The Tax Incentives and Affordable Housing Department is critical to clients who are developing, acquiring or financing a property in New York City,” said Luise A. Barrack, Managing Member with Rosenberg & Estis. “Daniel’s deep knowledge on these issues enables him to lead a team of top attorneys as we provide our clients a full suite of services.”



Benjamin M. Williams

Member, Property Tax Law

bwilliams@rosenbergestis.com

212-551-1246

REAL ESTATE LAW FIRM ROSENBERG & ESTIS, P.C. ESTABLISHES PROPERTY TAX DEPARTMENT

Benjamin M. Williams Joins Firm as Member to Lead New Department

Rosenberg & Estis, P.C., a leading New York City real estate law firm, has announced that Benjamin M. Williams has joined the firm as a Member to lead the firm's new Property Tax Department.

The addition of Williams and the establishment of a property tax department demonstrates Rosenberg & Estis' commitment to continue providing clients with comprehensive legal representation across all aspects of real estate. This department is an excellent complement to Rosenberg & Estis' newly established Construction Department and Co-Op / Condominium Department.

Williams brings extensive experience in New York property tax issues to the firm. He has represented thousands of clients in property tax appeals and at New York City Tax Commission hearings. He has a depth of experience in real estate tax projections for development, acquisition, leasing, financing, and budgeting. Williams also has worked on Industrial and Commercial Abatement Program (ICAP), 421-a, and not-for-profit exemption applications and projections.

"The creation of a department focused on property tax issues helps us to further service our

clients as the firm continues to grow," said Luise A. Barrack, Managing Member with Rosenberg & Estis. "Williams' deep experience on tax-related issues expands our scope and advances our mission to provide our clients a full suite of services. Real estate tax certiorari is a natural fit for the firm, and clients will benefit from the synergies with our other practice areas."

"I am excited to help establish this new department in one of the largest and most esteemed New York City real estate law firms. We are already busy. Clients are asking how they can prepare for their 2019 property tax protests, which start in only two months and run from January 15 to March 1," said Williams. "We expect that within a week, the City Council will vote on the final 2018/19 tax rates, and the Department of Finance will mail the third quarter tax bills."

Prior to joining Rosenberg & Estis, Williams was an associate attorney with Podell, Schwartz, Schechter & Banfield, LLP. He graduated from Rutgers University School of Engineering with a Bachelor of Science degree and received a Juris Doctor degree from Rutgers University School of Law.

"The creation of a department focused on property tax issues helps us to further service our clients as the firm continues to grow," said Luise A. Barrack, Managing Member with Rosenberg & Estis.



Adam R. Sanders
Member, Transactions

“Now that the guidelines are out, funds have ramped up their marketing and become aggressive in pitching investors and family offices,” said Rosenberg & Estis real estate attorney Adam Sanders, who is speaking at Bisnow’s New York City 2019 Forecast Dec. 13. “But the investors should be asking more questions ... [saying] ‘what projects are you going to do, specifically?’”

Property Values, Investment Appetite Surge In New York’s Many Opportunity Zones

By Miriam Hall || BISNOW || November 29, 2018

[Click here](#) to read the entire article.

As the commercial real estate industry continues to sort through the details of the new Opportunity Zone program, developers and investors are working to figure out the impact on real estate values in the zones and to sift hype from reality.

The U.S. Department of the Treasury last month released updated guidelines for the federal Opportunity Zone program. The announcement provided some clarity, although there are still lingering questions.

Despite the uncertainty some development sites within the zones have seen price increases as a result of the enormous interest in the program — though they caution not to get caught up in the buzz and to carefully consider the fundamentals of any deals.

“Now that the guidelines are out, funds have ramped up their marketing and become aggressive in pitching investors and family offices,” said Rosenberg & Estis real estate attorney [member] Adam Sanders, who is speaking [spoke] at Bisnow’s New York City 2019 Forecast Dec. 13. “But the investors should be asking more questions ... [saying] ‘what projects are you going to do, specifically?’”

Passed as part of the Tax Cut and Jobs Act in December, the program gives investors a tax break in exchange for investments in low-income communities. The goal is to encourage development in underserved areas.

Nationally, nearly 9,000 communities across the United States were nominated. In New York, there are 514 approved and designated census tracts in the program that include areas across the city, Long Island and rural parts of the state.

The program has attracted significant attention all year, and several companies have been

getting ready to make use of it. In August, RXR Realty announced it would aim to raise \$500M specifically for opportunity zone projects.

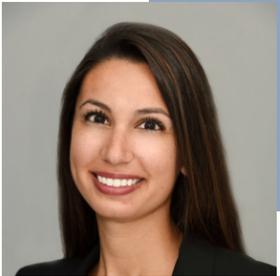
That same month, Shorewood Real Estate Group announced it had closed on a 27K SF development site in Jamaica, Queens, which it said was the firm’s first Opportunity Zone Fund platform acquisition. Heritage Equity Partners has also reportedly set up a \$100M fund, with a focus on properties in Brooklyn and Queens.

The biggest deal of the year, Amazon’s HQ2 choice of Long Island City, itself falls within a zone. Goldman Sachs just invested \$83M into a vast affordable housing complex planned for close to the new headquarters, citing its location in the opportunity zone as the attraction.

The impact of the zones has affected development site pricing. Ariel Properties Advisors Executive Vice President Victor Sozio said he is now seeing higher offers on development sites that he is marketing in the South Bronx that are within a zone. Bisnow: Saverio Mondelli Amazon’s new HQ2 site in Long Island City is in an opportunity zone.

“There is a [large] site in the Mott Haven area in the South Bronx, which is one of the hotter areas of the Bronx, even separate from the opportunity zones,” he said. “It is very close to signing a contract, and I would ballpark the premium being achieved at about 10% to 15% above market, in an already fairly frothy area in the Bronx.”

He also pointed to a development site in East Harlem that he said has attracted higher interest because it falls within a Qualified Opportunity Zone. The recent sale of a development site at 4650 Broadway in Inwood is another indicator of the effect: FBE Limited reportedly flipped the site for \$55M, twice what it paid in April.



"We are gratified that our briefs to the court regarding the complexities of this statute proved that HPD erroneously denied our client's Mod Rehab applications as ineligible," Kamillatos said. "Real estate tax exemption statutes can be complex and difficult to decipher because they are enacted and amended over decades, and that evolution of the statute has to be traced and explained to the courts so our judges can understand the actual meaning of the statute."

ROSENBERG & ESTIS SECURES 'MOD REHAB' TAX BENEFITS FOR PROPERTY OWNER AFTER HPD DENIAL

October 12, 2018

Justice Debra James of the Supreme Court, New York County issued an important real estate tax benefit law decision today granting a property owners' Article 78 Petition challenging HPD orders to dismiss moderate rehabilitation tax benefit applications under the City's "J-51" program. The judge ordered HPD to consider the Mod Rehab tax benefit applications on the merits and grant the appropriate tax benefits.

Nicholas Kamillatos, member, Jeffrey Turkel, member, and Jillian Levitt, associate, of Rosenberg & Estis, P.C. represented the property owner in the case, Ninth Avenue Realty LLC et al, v. The City of New York, New York City Department of Housing Preservation and Development (HPD), et al.

Rosenberg & Estis's client filed moderate rehabilitation ("Mod Rehab") applications for tax benefits based on the installation of qualifying capital improvements to four of their Manhattan properties. HPD denied the Mod Rehab applications, despite the fact that for decades such applications had been considered on the merits and tax benefits granted by HPD, even where the average assessed valuation per apartment ("AAV") exceeded a \$40,000 cap. Rosenberg & Estis's client was surprised when HPD issued identical orders for each of the buildings denying the applications as being ineligible for any tax benefits based on the buildings' AAV. The client directed Rosenberg & Estis to bring an Article 78 proceeding in Supreme Court, New York County, challenging HPD's orders denying the applications, as being contrary to the controlling statutes.

After extensive briefing and oral argument, the Court granted R&E's Article 78 petition and ordered HPD to consider the Mod Rehab tax benefit applications on the merits and grant the appropriate tax benefits. R&E's memoranda of law explained to the Court why the controlling state and city statutes carved out Mod Rehab

projects from the AAV cap, with the result that they were eligible to apply for Mod Rehab tax benefits, no matter what the AAV amount.

The City's position was that, notwithstanding the explicit language of the statutes and the City's own regulations, portions of the legislative history enacting the administrative code section in question indicated that the AAV cap should apply to Mod Rehab projects. The Court rejected the City's contention and instead fully adopted R&E's arguments concerning the proper application of this complex tax exemption statute. The Court's decision states in relevant part: "This statutory language is dispositive in this proceeding as the administrative code explicitly states, as argued by the petitioners, that the AAV restriction is inapplicable to their applications and therefore HPD's determinations were affected by an error of law and must be annulled."

"We are gratified that our briefs to the court regarding the complexities of this statute proved that HPD erroneously denied our client's Mod Rehab applications as ineligible," Kamillatos said. "Real estate tax exemption statutes can be complex and difficult to decipher because they are enacted and amended over decades, and that evolution of the statute has to be traced and explained to the courts so our judges can understand the actual meaning of the statute. We were able to do that in this case and the Court correctly rejected the City's attempt to rewrite the explicit words of the statute. We are confident that when HPD reviews the evidence, our client's Mod Rehab applications will be granted in full and the tax exemption and abatement benefits to which they are entitled will be applied to their properties. Additionally, as required by the Mod Rehab statute, as a result of receiving these tax benefits, all of the apartments in these buildings will be subject to the rent stabilization rules for the duration of the 35-year tax benefit."



ROSENBERG & ESTIS, P.C. REPRESENTS DURST ORGANIZATION IN \$407 MILLION REFINANCING OF TWO MANHATTAN PROPERTIES

September 28, 2018

“Rosenberg & Estis has been involved in the legal work relating to development and financing of this site, including the adjacent Helena building, for almost twenty years,” Hellman said.

Rosenberg & Estis, P.C., together with co-counsel at Katten Muchin Rosenman, represented The Durst Organization in a \$407-Million refinancing with Wells Fargo Bank, N.A. of VIA at 625 West 57th Street and Frank at 600 West 58th Street in Manhattan, two newly constructed mixed-use properties. The refinancing consisted of the reissuance and sale of a combination of tax exempt and taxable bonds issued by The New York State Housing Financing Agency.

Dennis I. Hellman, member, and Kamilla Bogdanov, associate with Rosenberg & Estis represented the borrower in the refinancing, which closed on September 28, 2018.

The VIA building contains 709 residential units, a parking garage and approximately 44,000 square feet of retail space, including a movie theater operated by Landmark Theaters and the Ousia restaurant.

The Frank building contains 65 residential units, approximately 84,000 square feet leased to The Hospital for Special Surgery and approximately 10,000 square feet of retail space.

ROSENBERG & ESTIS, P.C. CLOSES \$165 MILLION CAD REFINANCING FOR LUXURY TORONTO HOTEL

September 20, 2018



Rosenberg & Estis, P.C., together with Canadian co-counsel, represented Princes Gates Hotel Limited Partnership in the recently-closed \$165 million CAD refinancing with Koomin Bank Co. Ltd. for Hotel X, located within Exhibition Place in Toronto.

Dennis I. Hellman, member, and Kamilla Bogdanov, associate, of Rosenberg & Estis represented the owner in the refinancing.

The 30-story hotel, which opened in April 2018, includes 404 rooms, 20,000 square feet of meeting rooms, restaurants, a three-story rooftop lounge and pool, cinemas and underground parking. The hotel also has a 90,000 square feet sports complex called Ten X with tennis courts, squash courts and a variety of fitness facilities. A full-service spa and deluxe restaurant will open in 2019.

[Click here](#) to continue reading.

“We were pleased to assist with the remarkable Hotel X, which stands as clear evidence of our client’s extraordinary vision and exacting standards,” Hellman said.



ROSENBERG & ESTIS, P.C. SUCCESSFULLY OBTAINS DISMISSAL OF COMPLAINT SEEKING \$500,000 IN DAMAGES FOR ALLEGED FRAUD / TORTIOUS INTERFERENCE AND BREACH OF CONTRACT IN PARTNERSHIP DISPUTE

September 17, 2018

“We were pleased to see that the Court, in this complex partnership dispute, agreed with all of our legal and factual arguments and dismissed over \$500,000 in specious,” Theis said. “It was truly an excellent result for our clients.”

Rosenberg & Estis, P.C., a premier New York City real estate law firm with an award-winning Litigation Department, obtained a complete dismissal of a complaint in a partnership dispute alleging breach of contract, misappropriation, fraud, tortious interference and conversion on statutes of limitations grounds. The plaintiff alleged that his ownership interest in the partnership had been wrongfully reduced from 30% to 20%, without his knowledge or consent and in violation of the terms of the operating agreement.

Brett B. Theis and Evan D. Rosenberg of Rosenberg & Estis, P.C. represented the partnership and the individually named defendants.

The decision, issued on September 17, 2018 by Honorable Lawrence Knipel of the New York State Supreme Court, adopted the arguments advanced by R&E and dismissed the plaintiff’s complaint in its entirety on the grounds that each of the plaintiff’s claims were time-barred by the applicable statutes of limitations.

[Click here](#) to continue reading.

ROSENBERG & ESTIS, P.C. WINS DISMISSAL OF A SUBSTANTIAL RENT OVERCHARGE CASE BY 29 TENANTS

September 17, 2018

Rosenberg & Estis, P.C., a premier New York City real estate law firm with an award-winning Litigation Department, successfully dismissed a 167-page complaint in a substantial rent overcharge case brought by 29 rent stabilized tenants at 560-568 Audubon Avenue in Manhattan who alleged that the landlord committed fraud by charging them rents for their rent stabilized apartments in excess of the maximum permitted by law.

Howard W. Kingsley, Joshua R. Kopelowitz and Ethan R. Cohen of Rosenberg & Estis, P.C. represented the owner, 560-568 Audubon Realty, LLC.

The decision, issued on September 13, 2018 by Honorable Barbara Jaffe of the New York Supreme Court in Manhattan, agreed with the landlord’s arguments that the tenants’ rent overcharge and fraud claims “are particularly suited to resolution” by the New York State Division of Housing and Community Renewal, “which has expertise in these matters.” The Court also dismissed the tenants’ claims that the landlord violated a federal lead paint disclosure statute and a New York consumer protection statute.



“This decision against 29 tenants is a major victory because it tells aggressive tenants and their overzealous attorneys that they cannot harass landlords by requiring them to rack up exorbitant legal fees when the amount of rent and any overcharge can be determined by DHCR without dragging the dispute through the rigors of the legal system,” Kingsley said. “Thus, this victory avoided a very costly litigation for the owner, supports cost effective and uniform adjudication of rent overcharge disputes at DHCR and conserves precious judicial resources.”

BISNOW'S NYC 2019 FORECAST



December 13, 2018

R &E member Adam R. Sanders moderated a panel called “Opportunity Zones 101: Everything you Need to Know” at BISNOW’s NYC 2019 Forecast. Pravina Raghavan (Empire State Development), Bryan Woo (Youngwoo & Associates), James Nelson (Avison Young) and Steven Adler (Meridian Capital) were panelists on what became an insightful and an engaging discussion. Together, they addressed key topics such as how to spot Opportunity Zones, what type of investors are entering the program and how lenders are viewing Opportunity Zone funds. The event was held in 101 Greenwich, offering a powerful view of lower Manhattan.



Adam R. Sanders



RSA Panelists Discuss Burdensome Compliance Requirements at December Seminar

December 12, 2018

The ever-increasing number of compliance requirements enacted by the City and the State was the subject of the seminar held by RSA on December 12th at the New York County Lawyers' Association (NYCLA).

More than 180 RSA members, as well as attorneys, attended the program, either in-person or online. The panelists included RSA's Executive Vice President, Jack Freund; RSA's General Counsel, Mitchell Posilkin and Deputy Counsel, Robin Bernstein; Christine Gonzalez, the Director of the RSA Insurance Agency; Howard Stern, the Administrator of RSA's Legal Services Plan; Blaine Schwadel, Esq. of Rosenberg & Estis, and James Hannah, Vice-President of

Client Energy Services for Bright Power, an energy efficiency company.

Blaine Schwadel focused on the relationship between all of the compliance requirements, including rent registration information, as part of the exercise of due diligence for buyers, sellers and lenders. He also spoke about the new City law which requires that owners of buildings obtain certifications of no harassment from HPD prior to obtaining certain types of permits from DOB, requirements relating to tenant protection plans and new DHCR fact sheets regarding major capital improvements (MCIs) and demolition.

Blaine Z. Schwadel



2nd Annual Women in Real Estate, Design & Construction Conference

November 15, 2018



Luise A. Barrack, Managing Member of Rosenberg & Estis, P.C., was a moderator at Commercial Observer’s 2nd Annual Women in Real Estate, Design & Construction Conference on November 15, 2018. The panel, “Women Leaders in the Industry – How They Paved the Way,” addressed a range of topics and challenges that women in the industry face every day. Luise expertly directed the conversation while panelists discussed personal experiences such as professional risk taking, forging a road for working mothers, how to seek out mentorship and what it means to be a strong, confident, successful woman in the real estate and construction industry.

Photographed Below: Kim Neuscheler (VP & Construction Executive, TURNER CONSTRUCTION), Jessica Lappin (President, ALLIANCE FOR DOWNTOWN NEW YORK), Denise Richardson (Executive Director, THE GENERAL CONTRACTORS ASSOCIATION OF NEW YORK), Nora Swanson (Strategic Technology Integrator, AKF) and Eliza Horstman (Senior Project Manager, LENDLEASE), were the panelists on stage with Luise. Together, they delivered a powerful, engaging and thoughtful message to a large audience of industry leaders.



Luise A. Barrack

IMN's Real Estate Mezzanine & High Yield Debt Forum

Steven R. Goldberg



November 13, 2018

R&E's Steven R. Goldberg was a moderator at IMN's Real Estate Mezzanine & High Yield Debt Forum on November 13, 2018. The "Non-traditional, Non-bank Lending" panel featured Chris Allman (CIM Group), Greg Gleason (Corigin Real Estate), Matt Burrows (Kushner) and Michael May (Silverstein Capital Partners). R&E was pleased to partner with IMN once again for another successful and insightful event.

Brooklyn State of the Market

Michael E. Feinstein



November 1, 2018

R&E's member Michael E. Feinstein was a moderator at BISNOW's 2018 Brooklyn State of the Market. His panel, "Life in Brooklyn: Catering to a Booming Population," featured Susi Yu (L&L Mag), Sean Kelly (Ariel Property Advisors) and Rich Velotta (Meridian Investment Sales). Michael led the panel with several topics surrounding Brooklyn construction, development and real estate: the strength of the market, the status of traditional brownstone neighborhoods, opportunity zones and their impact on investors, change in cap rates and more. The event was held on the top of the William Vale Hotel, giving us a stunning view of Manhattan's East Side.



Global Leaders in Real Estate Summit: East

Michael E. Lefkowitz



October 24, 2018

Michael E. Lefkowitz, member at Rosenberg & Estis, P.C., moderated a panel titled “Real Estate Investment Structures Providing the Best Returns” at iGlobal’s 2018 Global Leaders in Real Estate Summit: East. The panel, featuring Michael Eglit (Blackstone), Shaunak Tanna (Basis Investment Group, LLC), Spencer Garfield (Fortress Investment Group LLC), Michael Butz (Torchlight Investors) and David Eyzenberg (Eyzenberg & Company), addressed hot industry topics like opportunities in real estate debt and the increasing competition for net leases in secondary markets.

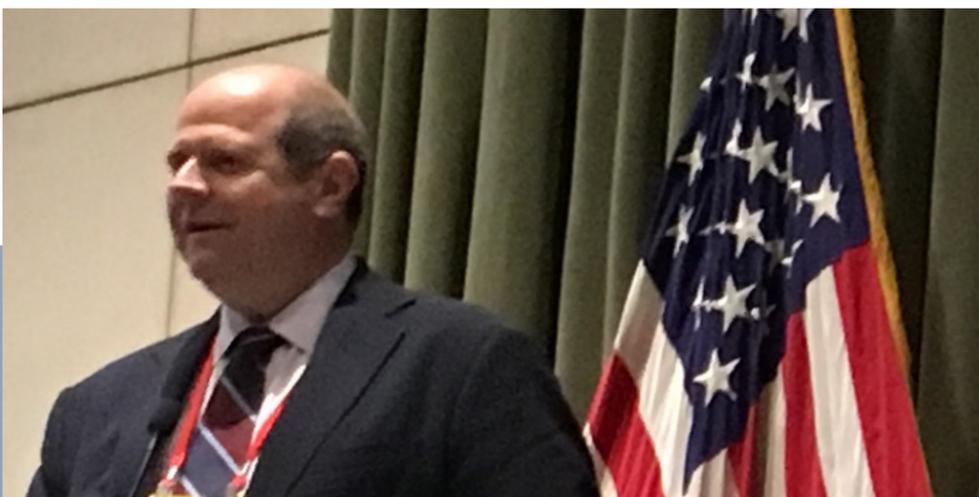
NYC AFFORDABLE HOUSING AND COMMUNITY DEVELOPMENT: Addressing The Crisis

Nicholas Kamillatos



October 16, 2018

Nicholas Kamillatos, member at Rosenberg & Estis, P.C., moderated the panel titled, “Financing: Trends, Challenges, and More!” at the BISNOW NYC Affordable Housing and Community Development conference on October 16, 2018. With Tabare Borbon, Kevin Deegan and Lawrence Hammond on his panel, Kamillatos addressed increasing interest rates in what has become a new environment for lenders and developers. They also discussed the importance of using creativity and diverse products and funding sources to navigate a fluid and challenging market environment.



NYLJ “Litigation Department of the Year” *New York Legal Award Ceremony*



R&E Litigation Team



October 10, 2018

A huge congratulations to Rosenberg & Estis, P.C.’s Litigation Department for its shining achievement: named “Litigation Department of the Year, Real Estate” by New York Law Journal at this year’s New York Legal Awards.

Winter Wishes 2018



December 2018

R &E participated in the New York City Winter Wishes program this year on behalf of the firm. Once again, we exceeded our prior contributions and this year we will be providing gifts to more than 90 children. The picture is a very impressive expression of the difference those gifts will make!

As you know, for many of these children, our gifts may be the only gifts that they receive this holiday season. The teachers and institutions to whom we provided these gifts (and the children to whom the gifts are going) are deeply appreciative of the difference that our firm was able to make.

Rosenberg & Estis, P.C.

proudly supports

Real Estate Board of New York and its 123rd Annual Banquet Honorees

Daniel R. Tishman
Tishman
Harry B. Helmsley Distinguished New Yorker Award

Diane M. Ramirez
Halstead Real Estate
Bernard H. Mendik Lifetime Leadership in Real Estate Award

Carol Kellermann
Citizens Budget Commission
John E. Zuccotti Public Service Award

Helena Rose Durst
The Durst Organization
Kenneth R. Gerrety Humanitarian Award

Bernard Warren
Webb & Brooker
George M. Brooker Management Executive of the Year Award

Ira Z. Fishman
HSP Real Estate Group
Louis Smadbeck Memorial Broker Recognition Award

Alex Bernstein
Bernstein R.E. Group
Young Real Estate Professional of the Year Award

R&E COMPREHENSIVE REAL ESTATE REPRESENTATION

Since 1975, Rosenberg & Estis has made its mark on the New York City skyline. From the outset, the firm's sole focus has been real estate, giving its lawyers a vast breadth of knowledge and expertise with a concentrated perspective.

Under the leadership of Managing Member Luise A. Barrack, Rosenberg & Estis has doubled in size, housing more than 80 attorneys today. The firm thrives under a collaborative and unified approach that has provided clients with comprehensive solutions for over 40 years.

Rosenberg & Estis is known for its tenacious and successful representation in all aspects of commercial and residential real estate, from performing due diligence and evaluating financing, to handling joint ventures, acquisitions and leasing, construction and design team agreements, land use and zoning matters, co-op and condo offering plan filings and property tax services.

733 Third Avenue, New York, NY 10017 || 212-867-6000 || www.rosenbergestis.com

ROSENBERG & ESTIS, P.C.

proudly sponsors

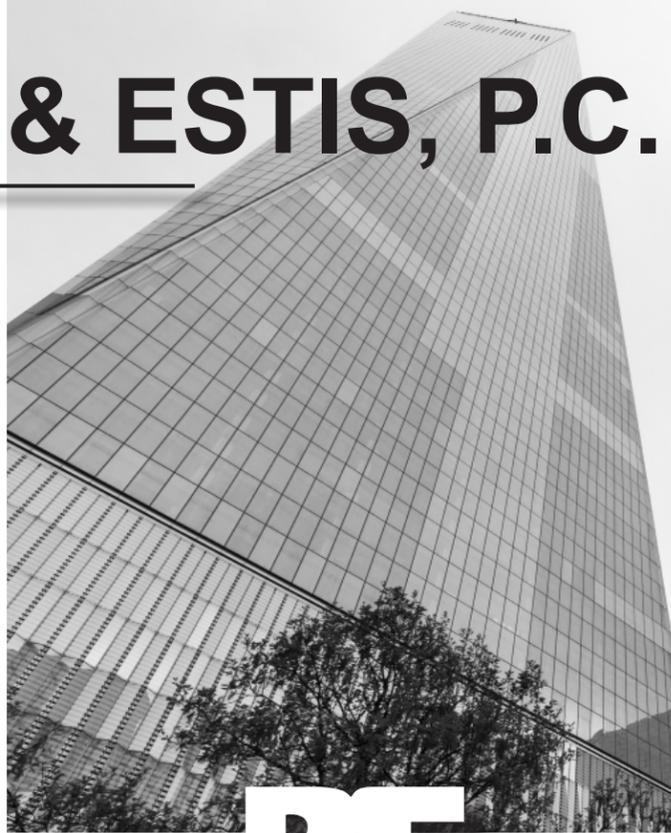
Pace Women's Justice Center

in honoring

Jacqueline Hattar, Esq. &
Anne Marie Hynes, Esq.

at this year's

MAKING A DIFFERENCE BENEFIT DINNER



Comprehensive Real Estate Representation Since 1975
733 Third Avenue, NY, NY || 212.867.6000 || rosenbergestis.com

Rosenberg & Estis, P.C.

proudly supports



and congratulates
this year's honorees:

**Katrina Adams
Michael Law
& Neil Mulcahy**

at the
**2018 Arts & Letters
Reception**



**COMPREHENSIVE REAL ESTATE
REPRESENTATION**

733 Third Avenue, New York, NY
(212) 867-6000
www.rosenbergestis.com

ROSENBERG & ESTIS, P.C.

NEW YORK

REAL ESTATE
BEGINS WITH R&E



LEFT TO RIGHT:
JEANINE FLOYD**, DEBORAH E. RIEGEL*, ARIELLE FROST**,
LUISE A. BARRACK*, CORI A. ROSEN**, STEFANIE M. GRAHAM**
*CHOSEN TO SUPER LAWYERS **CHOSEN TO RISING STARS

Since 1975, Rosenberg & Estis has made its mark on the New York City skyline. From the outset, the firm's sole focus has been real estate, giving its lawyers a vast breadth of knowledge and expertise with a concentrated perspective.

Under the leadership of Managing Member Luise A. Barrack, Rosenberg & Estis has doubled in size, housing more than 80 attorneys today. Deborah E. Riegel, Arielle Frost, Jeanine Floyd, Stefanie M. Graham and Cori A. Rosen work alongside Luise in a collaborative and unified approach that has provided clients with comprehensive solutions for over 40 years.

Rosenberg & Estis is known for its tenacious and successful representation in all aspects of commercial and residential real estate, from performing due diligence and evaluating financing, to handling joint ventures, acquisitions and leasing, construction and design team agreements, land use and zoning matters, co-op and condo offering plan filings and property tax services.



ROSENBERG & ESTIS, P.C.

733 THIRD AVE., NEW YORK, NY 10017
PH: (212) 867-6000 | FX: (212) 551-8484

www.rosenbergestis.com

SuperLawyers: Women's Edition

SUPERLAWYERS.COM

ATTORNEY ADVERTISING

PRIOR RESULTS DO NOT GUARANTEE A SIMILAR OUTCOME **XX**

Comprehensive
Real Estate
Representation

ROSENBERG & ESTIS, P.C.

Since 1975

733 Third Avenue || New York, NY || 212.867.6000 || rosenbergestis.com



AV PREEMINENT RATED ATTORNEYS

Back Row L-R: Joshua R. Kopelowitz, Norman Flitt, Adam R. Sanders, Steven R. Goldberg, Howard W. Kingsley, Bradley S. Silverbush, Dennis I. Hellman, Arthur C. Silverman, Robert M. Kessler and Jonathan S. Hacker
Front Row L-R: Richard L. Sussman, Warren A. Estis, Luise A. Barrack, Gary M. Rosenberg and Eric S. Orenstein

REAL ESTATE BEGINS WITH R&E

Since 1975, Rosenberg & Estis has made its mark on the New York City skyline. From the outset, the firm's sole focus has been real estate, giving its lawyers a vast breadth of knowledge and expertise with a concentrated perspective.

Under the leadership of Managing Member Luise A. Barrack, Rosenberg & Estis has doubled in size, housing more than 80 attorneys today. The firm thrives under a collaborative and unified approach that has provided clients with comprehensive real estate solutions for more than 40 years.

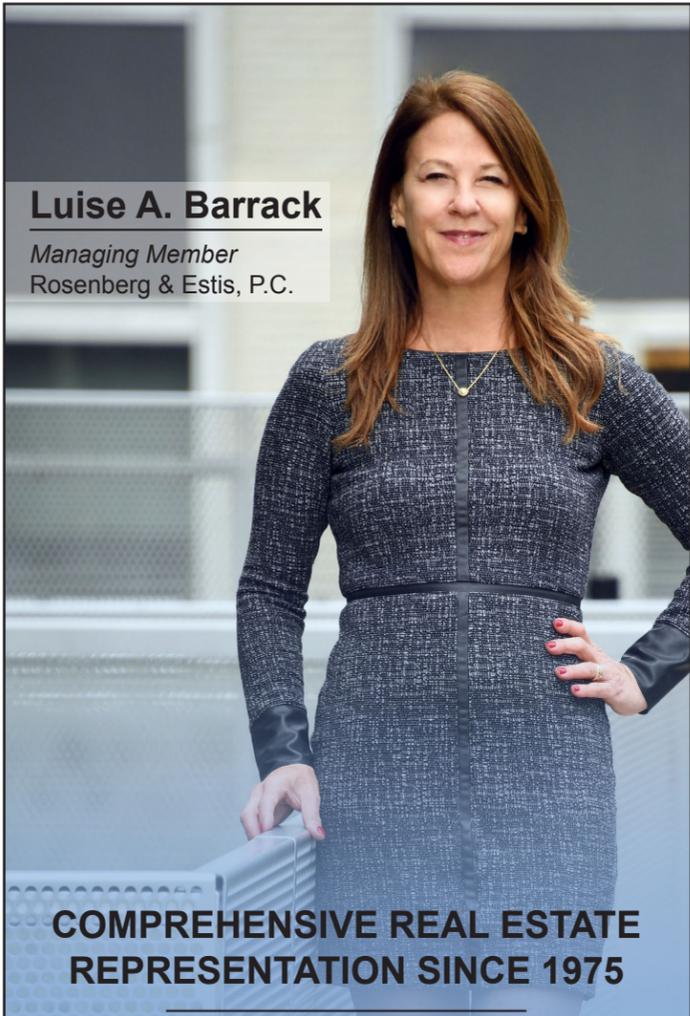
Rosenberg & Estis is known for its tenacious and successful representation in all aspects of commercial and residential real estate, from performing due diligence and evaluating financing, to handling joint ventures, acquisitions and leasing, construction and design team agreements, land use and zoning matters, co-op and condo offering plan filings and property tax services.



AV Preeminent Rated Attorneys

Luise A. Barrack

Managing Member
Rosenberg & Estis, P.C.



COMPREHENSIVE REAL ESTATE REPRESENTATION SINCE 1975

Since 1975, Rosenberg & Estis has made its mark on the New York City skyline. From the outset, the firm's sole focus has been real estate, giving its lawyers a vast breadth of knowledge and expertise with a unique and concentrated perspective.

Under the leadership of Luise A. Barrack, Managing Member, Rosenberg & Estis has doubled in size, with more than 80 attorneys today. She has expanded the firm's legal services to include all aspects of property acquisition, mortgage foreclosures, zoning and land use, the Fair Housing Act and Americans with Disabilities Act.

Ms. Barrack's leadership has helped distinguish R&E as not only one of the largest real estate practices in New York City, but also as the go-to law firm for developers, landlords, lenders, not for profit entities and educational institutions.

ROSENBERG & ESTIS, P.C.
733 Third Avenue, New York, NY
212.867.6000
www.rosenbergestis.com

Rosenberg & Estis is proud to congratulate Luise A. Barrack who was honored with Commercial Observer's Barrier-Breaker Award at the 2nd Annual Women in Real Estate, Design & Construction Conference on November 15, 2018.

Luise A. Barrack

CONGRATULATIONS ERIC S. ORENSTEIN: TOP 15 EB-5 ATTORNEY



"It's an honor to be recognized among the country's leading EB-5 attorneys. More importantly, I'm pleased to celebrate the success that my clients and I have achieved together through our thriving national practice."

- E. S. Orenstein

Eric S. Orenstein is a member at Rosenberg & Estis, P.C. and is the firm's leading expert on all matters related to EB-5. Eric represents lenders, owners and developers nationally, providing his legal expertise in all aspects of real estate including financing, development and purchase and sale transactions. His experience provides him with the ability to protect his clients' interests while achieving their goals.

Established in 1975, R&E is known for its tenacious and successful representation in all aspects of commercial and residential real estate, from performing due diligence and evaluating financing, to handling joint ventures, acquisitions and leasing, construction and design team agreements, land use and zoning matters, co-op and condo offering plan filings and property tax services.

Eric S. Orenstein, member at Rosenberg & Estis, P.C., was selected as a Top 15 EB-5 Attorney by *EB-5 Investors Magazine*.

Eric has developed a thriving national lending practice and is at the forefront of the EB-5 market. He currently represents lenders, owners and developers nationally, providing his legal expertise in all aspects of real estate including financing, development and purchase and sale transactions. Because of his close interaction with clients he has been able to develop an understanding of all the issues concerning his clients from both a legal and business perspective. His experience provides him with the ability to protect his clients' interests while achieving their goals.

REAL ESTATE BEGINS WITH



ROSENBERG & ESTIS, P.C.
733 THIRD AVENUE, NEW YORK, NY 10017
(T) 212.867.6000 || ROSENBERGESTIS.COM

Eric S. Orenstein

About R&E

Founded in 1975, Rosenberg & Estis, P.C. is widely recognized as one of New York City's pre-eminent real estate law firms. Rosenberg & Estis, P.C. provides full service representation and advice in every aspect of real estate, from performing due diligence and evaluating financing, to handling joint ventures, acquisitions and leasing, construction and design team agreements, land use and zoning matters, co-op and condo offering plan filings, as well as the litigations and negotiations which sometimes ensue when deal making. Rosenberg & Estis' wealth of experience in New York real estate makes it the ideal thought partner for owners, developers, not-for-profit corporations, educational institutions, sponsors, equity investors and lenders in both real estate transactions and in all court venues.

FIRM OVERVIEW

ATTORNEY PROFILES

PRACTICE AREAS

CAREERS

CONTACT

EDITORIAL TEAM

Dean P. Arfanis
Kelly M. Mueller
Erica N. Linnemann

For questions or further information, please contact
elinnemann@rosenbergestis.com

This is published by the law firm Rosenberg & Estis, P.C. It is not intended to provide legal advice or opinion. Such advice may only be given when related to specific fact situations that Rosenberg & Estis, P.C. has accepted an engagement as counsel to address.

©2019 Rosenberg & Estis, P.C. | ATTORNEY ADVERTISING