

ROSENBERG & ESTIS, P.C.

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FOR IMMEDIATE RELEASE:

ROSENBERG & ESTIS, P.C. REPRESENTS DURST ORGANIZATION IN \$407 MILLION REFINANCING OF TWO MANHATTAN PROPERTIES

Rosenberg & Estis, P.C., together with co-counsel at Katten Muchin Rosenman, represented The Durst Organization in a \$407-Million refinancing with Wells Fargo Bank, N.A. of VIA at 625 West 57th Street and Frank at 600 West 58th Street in Manhattan, two newly constructed mixed-use properties. The refinancing consisted of the reissuance and sale of a combination of tax exempt and taxable bonds issued by The New York State Housing Financing Agency.

Dennis I. Hellman, member, and Kamilla Bogdanov, associate with Rosenberg & Estis represented the borrower in the refinancing, which closed on September 28, 2018.

The VIA building contains 709 residential units, a parking garage and approximately 44,000 square feet of retail space, including a movie theater operated by Landmark Theaters and the Ousia restaurant.

The Frank building contains 65 residential units, approximately 84,000 square feet leased to The Hospital for Special Surgery and approximately 10,000 square feet of retail space.

“Rosenberg & Estis has been involved in the legal work relating to development and financing of this site, including the adjacent Helena building, for almost twenty years,” Hellman said.

About Rosenberg & Estis, P.C.

Founded in 1975, Rosenberg & Estis, P.C. is widely recognized as one of New York City’s pre-eminent real estate law firms. Rosenberg & Estis, P.C. provides full service representation and advice in every aspect of real estate, from performing due diligence and evaluating financing, to handling joint ventures, acquisitions and leasing, construction and design team agreements, land use and zoning matters, co-op and condo offering plan filings, as well as the litigations and negotiations which sometimes ensue when deal making. Rosenberg & Estis’ wealth of experience in New York real estate makes it the ideal thought partner for owners, developers, not-for-profit corporations, educational institutions, sponsors, equity investors and lenders in both real estate transactions and in all court venues.

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