

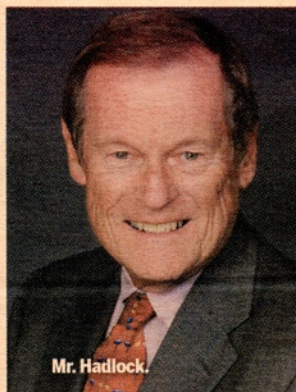
THE COMMERCIAL OBSERVER

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THE LOBBY



Mr. Underberg.



Mr. Hadlock.

BY JOTHAM SEDERSTROM

Madison Taps Silverman

Madison International Realty, a real estate private equity firm, has hired **Todd Silverman** as managing director of equity capital markets, it was announced.

Mr. Silverman, who worked at Tishman Speyer as a managing director and most recently as head of global business development and global leasing, will now be responsible for developing, overseeing and executing Madison's fund-raising strategy as well as serving as a liaison with investors.

"Todd brings to Madison a sophisticated skill set in addition to specific knowledge of the equity capital markets," said Ronald Dickerman, the president of Madison International Realty, in a statement. "He will continue to build and enhance relationships with our current roster of blue-chip institutional investors as well as cultivate the expansion of our investor base."

Hires at Rosenberg & Estis

Rosenberg & Estis, the New York-based real estate law firm, has hired **Neil Underberg** as a partner. Meanwhile, **John Hadlock** has joined

as counsel.

Mr. Underberg, who has previously worked as a partner at law firm Winston & Strawn, will continue to represent major developers and educational and charitable institutions in the assemblage of large tracts for the development of shopping centers, office buildings, hotels and other commercial and educational projects.

Mr. Hadlock, who also worked as a partner at Winston & Strawn before joining Rosenberg & Estis, will continue to represent clients involved in real estate, construction and finance litigation as well as other cases outside of real estate.

"Neil Underberg and John Hadlock are recognized experts in their practice areas," said Luise Barrack, a managing partner with Rosenberg & Estis, in a statement. "Neil has a stellar reputation in the real estate industry for his depth of experience with complex, layered real estate transactions for a wide variety of clients. John has a tremendous standing with the publishing sector, having served as general counsel to the magazine industry trade association and as general counsel to a major magazine distributor for many years."

Roberts Bumped to CPEX C.O.O.

CPEX, the New York-based real estate and business services firm, has promoted managing director **Greg**